



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 15, 2023
[LM_HG217](#)

[Email us with accessibility issues regarding this report.](#)

Plant Delivered Purchase Data For Friday, December 15, 2023

(Includes information from 1:30 PM to 1:30 PM.)

Current Volume by Purchase Type Barrows and Gilts Live and Carcass Basis

	Estimated Today	Actual Today	Actual Week Ago	Actual Year Ago
Producer Sold				
Negotiated	3,712	3,712	4,682	6,834
Other Market Formula (Futures/Options)	30,945	30,945	20,982	30,866
Swine or Pork Market Formula	154,570	154,570	139,841	142,745
Other Purchase Arrangement	64,700	64,700	64,338	61,021
Negotiated Formula	820	820	1,335	340
Packer Sold (all purchase types)	35,855	35,855	32,245	28,858

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National (LM_HG203)	Iowa/Minnesota (LM_HG206)	Western Cornbelt (LM_HG212)	Eastern Cornbelt (LM_HG210)
Negotiated (Carcass)				
Head Count	2,445			
Lowest Base Price	40.00			
Highest Base Price	50.00			
Weighted Average Price	47.99	47.94	47.95	*
Change from Previous Day (LM_HG217)	-1.22	*	*	*
5 Day Rolling Average	49.03	49.06	48.89	49.71
Negotiated Formula (Carcass)				
Head Count	650			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Carcass)				
Head Count	3,095			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 15, 2023
[LM_HG217](#)

[Email us with accessibility issues regarding this report.](#)

National Daily Direct Negotiated Hog Purchase Matrix Representing Individual Packer Carcass Merit Buying Programs based on Weight (215 lb Carcass), Backfat (0.5 - 0.8 inches) and Loin Depth (2.0 - 2.7 inches)

Range of possible net pricing per carcass: \$42.40 - \$54.00

Carcass Weight Differentials								
145#	-30.00	-11.25	175#	-5.00	1.00	205#	0.00	3.00
155#	-30.00	-5.00	185#	-1.00	1.50	215#	-8.00	4.00
165#	-26.00	0.00	195#	0.00	3.00	225#	-30.00	3.50

Measurements Based On Slaughter Data Submitted

5-Day Rolling Average Market Hog: 215.75 lb carcass, 0.64 inch back-fat, 8.21 square inch loin/2.73 inch loin depth, FFLI: 53.60%

Price Range \$45.90 - \$54.00

Volume and Price Range For Barrows and Gilts Purchased Swine (Including Packer Sold)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Other Market Formula (Carcass)				
Head Count	33,430	16,811	23,941	9,489
Lowest Base Price	56.17	59.67	59.67	56.17
Highest Base Price	91.50	74.85	91.50	84.57
Weighted Average Price	67.40	65.45	66.77	68.99
Swine/Pork Market Formula (Carcass)				
Head Count	180,757	103,575	118,959	57,370
Lowest Base Price	48.72	48.72	48.72	51.71
Highest Base Price	79.15	79.15	79.15	77.09
Weighted Average Price	66.05	65.40	65.28	67.63
Other Purchase Arrangement (Carcass)				
Head Count	61,401	34,403	39,227	21,678
Lowest Base Price	51.71	51.71	51.71	61.35
Highest Base Price	105.29	78.72	78.72	105.29
Weighted Average Price	73.98	68.58	68.64	83.69



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 15, 2023
[LM_HG217](#)

[Email us with accessibility issues regarding this report.](#)

	National	Iowa/Minnesota	Western Cornbelt	Eastern Cornbelt
	(LM_HG203)	(LM_HG206)	(LM_HG212)	(LM_HG210)
Negotiated (Live, 240-320 lbs)				
Head Count	863			
Lowest Base Price	28.00			
Highest Base Price	40.30			
Weighted Average Price	36.71	*	*	*
Change from Previous Day (LM_HG217)	*	*	*	*
5 Day Rolling Average	37.41			36.23
Negotiated Formula (Live, 240-320 lbs)				
Head Count	170			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*
Combined Negotiated and Negotiated Formula (Live, 240-320 lbs)				
Head Count	1,033			
Lowest Base Price	*			
Highest Base Price	*			
Weighted Average Price	*	*	*	*



Daily Direct Afternoon Hog Report

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

December 15, 2023
[LM_HG217](#)

[Email us with accessibility issues regarding this report.](#)

Barrows and Gilts Purchases by State of Origin			
Canada	4,688	Iowa	113,270
Illinois	23,259	Indiana	22,505
Kansas	2,930	Kentucky	3,978
Michigan	10,518	Minnesota	44,474
Missouri	3,679	Montana	225
North Carolina	6,789	North Dakota	175
Nebraska	16,628	Ohio	19,349
Oklahoma	1,606	Pennsylvania	6,315
South Dakota	6,745	Tennessee	2,970
Virginia	10	Wisconsin	489

*Price not reported due to confidentiality

For more information, please visit www.ams.usda.gov/ConfidentialityGuidelines

Values reflect U.S. dollars per 100 pounds.

National includes the United States, Canada, the Canal Zone, District of Columbia, Guam, Puerto Rico, and Virgin Islands.

Eastern Cornbelt: AL, CT, DE, FL, GA, IL, IN, KY, MA, MD, ME, MI, MS, NC, NH, NJ, NY, OH, PA, RI, SC, TN, VA, VT, WV, WI.

Western Cornbelt: IA, KS, MN, MO, NE, SD.

Iowa/Minnesota: IA, MN.